GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E. - 2019-20 – Budget Release Order towards HUDCO LOAN repayment of Principal and Interest in 1st quarter - Administrative Sanction – Accorded – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 105 Dated: 28-05-2019

Read the following:

1. From the C.E.(R&B), NABARD, RDF,LWE,AIIB, Vijayawada,Lr.No.23/RR (2)/HUDCOLoan/BUDGET/2019, Dt: 08/04/2019.
2. G.O.Rt.1005 Finance (DM) Dept., Dt.16.05.2019.
3. G.O.Rt.No. 1006 Finance (DM) Dept., Dt.16.05.2019.

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ORDER:

In the reference 1st read above, the C.E.(R&B), NABARD, RDF,LWE, Vijayawada has requested to sanction an amount of Rs. 4,06,06,596/- towards repayment of Principal amount and an amount of Rs. 58,72,125/- towards repayment of Interest on Loans taken from HUDCO Bank in 1st quarter of Financial year 2019-20.

2. In the references 2nd and 3rd read above, Government released an amount of Rs.406.07 lakhs towards payment of principal amount and an amount of Rs.58.72 lakh towards payment of interest for the loans taken from HUDCO by APRDC.

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.4,06,06,596/-(Rupees Four Crores Six Lakhs Six Thousand Five Hundred and Ninety Six only) towards repayment of Principal amount under the HOA "6003-00-109-00-19-560-000" and for an amount of Rs.58,72,125 /- (Rupees Fifty eight lakh seventy two thousand one hundred twenty five only) from the BE provision 2019-20, towards repayment of Interest under the HOA "2049-01- 200-00-36-450-000" on Loans taken from HUDCO Bank in 1st quarter.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B (OP) Department is requested to draw and disburse the above said amount towards 1st quarter, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-10-000- NVN of A.P. Road Development Corporation towards HUDCO LOAN for repayment consisting of Principal and Interest amounts.

5. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Engineer (R&B) NABARD, RDF & LWE,Vijayawada.
The Director of Works and Account, Ibrahimpatnam, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Ofcer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc.

// FORWARDED BY ORDER//

SECTION OFFICER